



## The 8<sup>th</sup> Seminar on Asia and Pacific Economies May 28 – May 29, 2021

Xi'an Jiaotong-Liverpool University (XJTLU) and Asian Development Bank Institute (ADBI)

Venue: Rooms BS341, BS343, BS345, BS347, BS574 International Business School Suzhou (IBSS), South campus Xi'an Jiaotong-Liverpool University (XJTLU) Suzhou, China

Organizing Committee:

Nimesh Salike, Associate Professor, XJTLU Yang Chen, Assistant Professor, XJTLU Ye Bai, Associate Professor, XJTLU Fan Liu, Assistant Professor, XJTLU Peter Morgan, Senior Consulting Economist, Vice Chair, ADBI









# **Round-Table Seminar Programme**

The seminar consists of five sessions, three on 28 May (Friday) and two on 29 May (Saturday). Since all sessions are equally important, attendance by participants in all sessions is expected. Please, take this into consideration when making your travel arrangements, even if you present in an early session. We would very much appreciate your cooperation.

### Day One: 28 May 2021, Friday

#### Online participants are indicated with green text

0845-0900	Registration (IBSS building 5F common area, outside BS574)				
0900-0930	Opening Remarks: BS574				
l	Prof. Jorg Bley, Dean, International Business School Suzhou, Xi'an Jiaotong-Liverpool University				
	Dr. Peter Morgan, Senior Consulting Economist, Vice Chair, Asian Development Bank Institute				
0930-0940	Coffee Break (outside BS574)				
SESSION I	1.1 ADBI special session: (BS341)	1.2 Banking and Finance (BS343)	1.3 Chinese Economy (BS345)		
	Fintech and Financial Literacy	Chairperson: Haifeng Fu	Chairperson: Ye Bai		
	Chairperson: Peter Morgan				
0950-1030	Paper 1: Education and Financial Literacy: Evidence from	Paper 1: Shadow Funding and Economic Growth:	Paper 1: Long-Term Effects of Early-Life Exposure to		
	China	Evidence from China	Tropical Cyclones		
	Presenter: Xu Gan, Wuhan University	Presenter: Yajun Xiao, University College Dublin	Presenter: Feng Liu, Chinese University of Hong Kong,		
	Discussant: Pinghan Liang	Discussant: Shirong Zhao	Shenzhen		
			Discussant: Dong Zhou		
1030-1110	Paper 2: Less Cash, Less Crime? Evidence from Fintech	Paper 2: The Evolution of Scope Economies in the	Paper 2: Tenure Security and Agricultural Land		
	Development in China	European Banking	Abandonment: Evidence from China		
	Presenter: Pinghan Liang, Sun Yat-sen University	<b>Presenter:</b> Shirong Zhao, Dongbei University of Finance &	Presenter: Ruichao Si, Nankai University		
	Discussant: Stephen Gong, XJTLU	Economics	Discussant: Wei Zou		
		Discussant: Yajun Xiao			
1110-1150	Paper 3: Fintech and Financial Literacy in Vietnam	Paper 3: Evaluation of the Perpetual Bond in Chinese	Paper 3: The Health Consequence of Rising Housing		
	Presenter: Peter Morgan, ADBI	Inter-Bank Bond Market	Prices in China		
	Discussant: Fan Liu, XJTLU	Presenter: Bei Liu, Beijing Language and Culture	Presenter: Yuanwei Xu, Leibniz University of Hannover		
		University	Discussant: Feng Liu		
		Discussant: Jieye Qin			
1150-1220	Open floor Q&A	Open floor Q&A	Open floor Q&A		
1230-1400	Lunch (IA506)	Lunch (IA506)	Lunch (IA506)		









#### Day One: 28 May 2021, Friday

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SESSION II	2.1 The Chinese Economy – Infrastructure (BS341)	2.2 ADBI Special Session: (BS343)	2.3 China Macro Economy (BS345)
	Chairperson: Stephen Gong	Digitalization and Firm Productivity	Chairperson: Nimesh Salike
		Chairperson: Feng Liu	
1400-1440	Paper 1: The Impact of High-Speed Railway on Firms'	Paper 1: Does the Development of the Internet Improve	Paper 1: Dynamic Demand for Capital and Labor in
	Productivity	the Allocative Efficiency of Production Factors? Evidence	Chinese Industrial Firms: A Structural Analysis
	Presenter: Wei Zou, Wuhan University	from the Chinese Manufacturing Firm Survey	Presenter: Le Tang, Suffolk University
	Discussant: Ding Chen, Xi'an Shiyou University	Presenter: Yajie Liu, Zhejiang University Discussant: Xu Gan	Discussant: Longzhou Wang
1440-1520	Paper 2: National expressway, Misallocation,	Paper 2: Does Digitalization Spur Global Value Chain	Paper 2: The Dynamic Impact of Monetary Policy on
	International Trade: Evidence from Chinese Firms	Participation? Firm-Level Evidence from Emerging	Financial Stability in China after Crises
	Presenter: Longzhou Wang, University of Calgary	Markets	Presenter: Hao Wang, Jilin University
	Discussant: Hongyin Zhang / Zhuoyao Liu	Presenter: Ketan Reddy, Indian Institute of Technology	Discussant: Haifeng Fu
		Madras	
		Discussant: Yajie Liu	
1520-1550	Open floor Q&A	Open floor Q&A	Open floor Q&A
1550-1610	Coffee Break (BS347)	Coffee Break (BS347)	Coffee Break (BS347)
SESSION III	3.1 The Chinese Economy – Demography (BS341)	3.2 Investment Decisions (BS343)	3.3 Financial Market (BS345)
	Chairperson: Yang Chen	Chairperson: Yajun Xiao	Chairperson: Pinghan Liang
1610-1650	Paper 1: The Cultural Revolution and Marital Delay in	Paper 1: The Investment Decision of Rural Hospitals	Paper 1: International Correlation Dynamics Between
	China	under Different Diagnosis-Related Groups Payment	Nikkei 225 Stock Index and Index Futures Markets
	Presenter: Xue Li, Hunan University / Dong Zhou,	Systems	Presenter: Jieye Qin, Anhui Jianzhu University
	Shanghai Jiaotong University	Presenter: Xidong Guo, University College Dublin	Discussant: Bei Liu
	Discussant: Sheng Zhao, XJTLU	Discussant: Ruichao Si	
1650-1710	Open floor Q&A	Open floor Q&A	Open floor Q&A









#### Day Two: 29 May 2021, Saturday

#### Online participants are indicated with green text

0930-1000	Morning Coffee (BS347)	Morning Coffee (BS347)	Morning Coffee (BS347)
SESSION IV	4.1 ADBI Special Session: (BS341)	4.2 Financial Market Integration (BS343)	4.3 International Trade (BS345)
	Education, Skills, and Productivity	Chairperson: Dong Zhou	Chairperson: Jian Lu
	Chairperson: Peter Morgan		
1000-1040	Paper 1: Skill Formation, Employment Discrimination and	Paper 1: Uncovering Herding from Global Financial	Paper 1: Strong Nash Equilibrium in a Four Country
	Wage Inequality: Evidence from China	Cycles: Evidence from Mainland China and Hong Kong	Tariff Game with Different Demands and Technologies
	Presenter: Xuan Wan, Zhejiang Gongshang University /	Stock Exchanges	Presenter: Haifeng Fu, XJLTU
	Jun Wang, Guangdong University of Foreign Studies	Presenter: Zhenxi Chen, South China University of	Discussant: Siwen Pan, XJTLU
	Discussant: Fushu Luan, Nanjing Audit University	Technology	
		Discussant: Xue Li	
1040-1120	Paper 2: Export Destination, Skill Utilization and Skill	Paper 2: Does China's Financial Openness Enhance	Paper 2: Exchange Rate Effects on China's Exports:
	Premium: Evidence from Chinese Manufacturing Sector	Northeast Asian Financial Market Integration? View from	Product Sophistication and Exchange Rate Elasticity
	Presenter: Bilal M. Khan, University of International	the Northeast Asian Stock Market Co-movement	Presenter: Chen Chen, XJLTU
	Business and Economics	Presenter: Zhuoyao Liu / Hongyin Zhang, Jilin University	Discussant: Jian Lu
	Discussant: Xuan Wan / Jun Wang	Discussant: Zhenxi Chen	
1120-1150	Open floor Q&A	Open floor Q&A	Open floor Q&A
1200-1330	Lunch (IA506)	Lunch (IA506)	Lunch (IA506)
SESSION V	5.1 International Investment (BS341)	5.2 Money Market (BS343)	5.3 FDI and Innovation (BS345)
	Chairperson: Ye Bai	Chairperson: Nimesh Salike	Chairperson: Zhenxi Chen
1330-1410	Paper 1: Railway Constructions and Urban Investment	Paper 1: The Degree of RMB as an International Anchor	Paper 1: Greenfield FDI and Local Firm Innovation: The
	Evidence from FDI Enterprises in China	Currency and Its Driving Factors: An Empirical Analysis	Dual Role of IPR Infringement
	Presenter: Jian Lu, Southwestern University of Finance	Presenter: Tianruo Hao / Fengxian Chen, Capital	Presenter: Yang Chen, XJTLU
	and Economics	University Economics and Business	Discussant: Zhenxi Chen
	Discussant: Bilal M. Khan	Discussant: Peter Morgan	
1410-1420	Open floor Q&A	Open floor Q&A	Open floor Q&A
1420-1430	Concluding Remarks	Concluding Remarks	Concluding Remarks



